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FINANCIAL STREET PROPERTY CO., LIMITED

金融街物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1502)

GRANT OF SECOND WAIVER UNDER RULES 14.60A AND 14.62 OF THE LISTING RULES

Reference is made to the announcement of Financial Street Property Co., Limited (the “**Company**”) dated 21 March 2023 (the “**Announcement**”) in relation to the Company’s proposed acquisition of 70% of the total issued share capital of the Target Company, and the announcement of the Company dated 4 May 2023 (the “**2nd Announcement**”, together with the Announcement, the “**Announcements**”) in relation to the grant of waiver from strict compliance with Rules 14.60A and 14.62 of the Listing Rules to extend the deadline of announcing and submitting the required information to the Stock Exchange under Rules 14.60A and 14.62 of the Listing Rules to 31 May 2023 (the “**Required Information**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

As disclosed in the 2nd Announcement, as the approval of the Valuation Report by the competent state-owned assets supervision and management authority has not been completed, the Company has applied for and the Stock Exchange has granted a waiver from strict compliance with Rules 14.60A and 14.62 of the Listing Rules to extend the deadline of announcing and submitting the Required Information to 31 May 2023. The Stock Exchange may change the waiver if the Company’s situation changes.

As additional time is required for the completion of the aforementioned approval, the Company has applied to the Stock Exchange for a waiver (the “**Second Waiver**”) from strict compliance with Rules 14.60A and 14.62 of the Listing Rules to further extend the deadline of announcing and submitting the Required Information. On 3 July 2023, the Stock Exchange granted the Second Waiver to the Company on the condition that: (i) the Company will publish the Required Information on or before 7 August 2023; and (ii) disclose details of the Second Waiver by way of an announcement.

The Second Waiver applies to this case only and the Stock Exchange may withdraw or change the Second Waiver if the Company’s situation changes.

By Order of the Board
Financial Street Property Co., Limited*
Sun Jie
Chairman

Beijing, the PRC, 4 July 2023

As at the date of this announcement, the Board comprises Mr. Sun Jie and Ms. Xue Rui as executive Directors, Ms. Hu Yuxia, Mr. Liang Jianping, Mr. Li Liang and Ms. Zhao Lu as non-executive Directors, and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive Directors.

* *For identification purpose only*