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FINANCIAL STREET PROPERTY CO., LIMITED

金融街物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1502)

**CHANGE OF JOINT COMPANY SECRETARY,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT
AND
WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17
OF THE LISTING RULES**

The Board announces that (i) Ms. TONG resigned as a Joint Company Secretary, an Authorised Representative and the Process Agent of the Company, with effect from 13 August 2020; (ii) Ms. HO was appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent of the Company, with effect from 13 August 2020; and (iii) the Company has applied to the Stock Exchange and has been granted a waiver by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of Financial Street Property Co., Limited (the “**Company**”) announces that Ms. TONG Suet Fong (“**Ms. TONG**”) resigned as a joint company secretary of the Company (“**Joint Company Secretary**”), authorised representative (“**Authorised Representative**”) under the Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the representative for acceptance of service of process and notices on behalf of the Company in Hong Kong as required under Rule 19A.13(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 13 August 2020, due to the rearrangement of the work schedule of Ms. TONG. Ms. TONG has confirmed that she has no disagreement with the Board and that there is no other matters in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board further announces that Ms. HO Wing Nga (“**Ms. HO**”) was appointed as a Joint Company Secretary, an Authorised Representative and the Process Agent, with effect from 13 August 2020. Mr. CHEN Xi (“**Mr. CHEN**”) will continue acting as the other Joint Company Secretary.

Ms. HO is currently the Managing Director of the Corporate Governance and Compliance Department of Computershare Hong Kong Development Limited. She has over 25 years of experience in the corporate secretarial field. Ms. HO obtained a master's degree in corporate governance by the Hong Kong Polytechnic University in December 2006 and became an associate of The Hong Kong Institute of Chartered Secretaries in the same month. In March 2015, Ms. HO became a fellow of The Hong Kong Institute of Chartered Secretaries and a fellow of The Chartered Governance Institute.

Reference is made to the waiver granted to the Company by the Stock Exchange from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a three-year period starting from the date of the listing of the Company's H shares on the Main Board of the Stock Exchange (i.e. 6 July 2020), on the condition that Ms. TONG (or any other suitably qualified person) is engaged as a Joint Company Secretary to assist Mr. CHEN and enable him to acquire relevant experience (as defined in Note 2 to Rule 3.28 of the Listing Rules), in order to discharge his duties under the position of Joint Company Secretary. Such waiver was revoked upon Ms. TONG's resignation on 13 August 2020.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a new waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the eligibility of Mr. CHEN to act as a Joint Company Secretary (the "**New Waiver**") from 13 August 2020 (i.e. from the date on which Ms. HO was appointed as the other Joint Company Secretary) to 5 July 2023 (the "**New Waiver Period**"). The New Waiver is granted on the following conditions:

- (i) Mr. CHEN will be assisted by Ms. HO during the New Wavier Period;
- (ii) the Company shall notify the Stock Exchange at the end of the New Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the New Waiver Period, the Company will be able to demonstrate that Mr. CHEN can satisfy Rule 3.28 of the Listing Rules after having the benefit of Ms. HO's assistance such that a further waiver will not be necessary; and
- (iii) the Company will disclose details of the New Waiver, including reasons for the New Waiver and the conditions thereto, by way of an announcement.

The New Waiver applies to this case only and will be revoked immediately if and when Ms. HO ceases to provide assistance to Mr. CHEN. The Stock Exchange may withdraw or change the New Waiver if the Company's situation changes.

The Board wishes to take this opportunity to express its gratitude to Ms. TONG for her contribution during her tenure of service and also to extend a warm welcome to Ms. HO on her new appointment as a Joint Company Secretary, an Authorised Representative and the Process Agent.

By order of the Board
Financial Street Property Co., Limited
Sun Jie
Chairman

Hong Kong, 13 August 2020

As at the date of this announcement, the Board comprises Mr. Sun Jie and Ms. Xue Rui as executive Directors, Mr. Shen Mingsong, Mr. Zhou Peng, Mr. Liang Jianping and Mr. Jiang Rui as non-executive Directors, and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive Directors.