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FINANCIAL STREET PROPERTY CO., LIMITED

金融街物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1502)

RESIGNATION OF SUPERVISOR

The board (the “**Board**”) of directors (the “**Directors**”) of Financial Street Property Co., Limited (the “**Company**”) announces that Mr. Liu Hongwu (劉洪武) (“**Mr. Liu**”) has tendered on 23 October 2020 his resignation as a supervisor of the Company (“**Supervisor**”) representing shareholders of the Company (“**Shareholders**”) due to his other commitments.

A new Supervisor will be nominated in due course. The above resignation will become effective immediately upon the approval for the appointment of a new Supervisor at a general meeting of the Company.

Mr. Liu has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no other matter in respect of his resignation that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu for his contribution to the Company during his tenure of service.

By order of the Board
Financial Street Property Co., Limited
Sun Jie
Chairman

Beijing, the PRC, 23 October 2020

As at the date of this announcement, the Board comprises Mr. Sun Jie and Ms. Xue Rui as executive Directors, Mr. Shen Mingsong, Mr. Zhou Peng, Mr. Liang Jianping and Mr. Jiang Rui as non-executive Directors, and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive Directors.