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FINANCIAL STREET PROPERTY CO., LIMITED

金融街物業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1502)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
REVISION OF ANNUAL CAPS FOR THE THREE YEARS ENDING 2022
IN RESPECT OF THE TRANSACTIONS UNDER THE
PROPERTY MANAGEMENT SERVICES FRAMEWORK AGREEMENT**

Reference is made to the announcement of Financial Street Property Co., Limited (the “**Company**”) dated 20 October 2020 in relation to, among others, the revision of annual caps for the three years ending 2022 in respect of the transactions under the Property Management Services Framework Agreement (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) a letter from the Board constituting the information on the proposed revision of the annual caps for the three years ending 31 December 2022 in respect of the transactions under the Property Management Services Framework Agreement; (ii) a letter from the Independent Board Committee to the independent Shareholders; (iii) a letter from the independent financial adviser constituting its advice in connection with the aforesaid; and (iv) a notice convening the EGM together with the proxy form was expected to be despatched to the Shareholders on or before 10 November 2020.

As the Company requires additional time to prepare and finalise the contents of the Circular, and to arrange for the printing and despatch of the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 20 November 2020.

By order of the Board
Financial Street Property Co., Limited
Sun Jie
Chairman

Beijing, the PRC, 10 November 2020

As at the date of this announcement, the Board comprises Mr. Sun Jie and Ms. Xue Rui as executive Directors, Mr. Shen Mingsong, Mr. Zhou Peng, Mr. Liang Jianping and Mr. Jiang Rui as non-executive Directors, and Mr. Song Baocheng, Ms. Tong Yan and Ms. Lu Qing as independent non-executive Directors.